



# Koning Willem Fonds

The Netherlands Benevolent Society

Patron  
HRH Princess Beatrix  
of The Netherlands

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2017  
FOR  
THE NETHERLANDS BENEVOLENT SOCIETY

*A helping hand in time of need*

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
THE NETHERLANDS BENEVOLENT SOCIETY**

**THE NETHERLANDS BENEVOLENT SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**THE NETHERLANDS BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Society's objective is to render assistance to Dutch citizens in need, living in the UK, irrespective of race or religion. Assistance is given to others in the UK if they are surviving widows or widowers of Dutch nationals, or children with at least one parent of Dutch nationality. Assistance is provided in circumstances such as illness, mental stress, an emergency, old age, poverty and generally, where an acute need of any kind exists or the opportunity presents itself for the improvement of conditions of life where these are considered as below acceptable level. It can take one or more of the following forms;

- (1) Advice and comfort to those eligible for assistance by means of counselling by the Social Work Coordinator.
- (2) The granting of a periodic payment or a one-time cash payment.
- (3) The granting of a loan.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities and setting the grant making policy for the year.

**ACHIEVEMENT AND PERFORMANCE**

**MESSAGE FROM THE CHAIR**

Dear Friends of the Koning Willem Fonds,

Over the course of 2017 wherever possible Trustees have visited applicants. This has meant trips to Hull, Sheffield, and Dorset, along with phone contact with individuals in Wales and the Outer Hebrides in Scotland. And just as our geographical coverage has been broad so has been the age span between our youngest and oldest applicant, which reached some 70 years. Whilst presenting very different complex life histories the common theme of the individuals supported is that they are economically and socially disadvantaged.

Brexit has led Social Services to question the legitimacy of benefit payments to many Europeans based in the United Kingdom. Withdrawal of such financial support, upon which especially the elderly and infirm have come to depend, has certainly increased the complexity of many of the cases presenting themselves to the Charity in 2017. For many it has meant increased bureaucracy and for some led to Court proceedings; clearly this has often meant life became even more of a struggle, a fact which even those of us who are young and fit would also find daunting. The Charity furthermore seeks to engage in regular contact with the elderly Dutch community in the UK and to this end we helped set up an Afternoon Tea at the Ambassador's residence in May 2017. Looking ahead, similar smaller gatherings are planned.

The international press in 2017 focused some of its attention to report about the 'MeToo' movement. Mirroring this, our Charity was approached by three applicants with personal stories of domestic, physical and or sexual abuse. For one young individual it was distressing that it took several Court proceedings before justice was done. We provided not only emotional and financial support but also actively helped think through educational options so that future employment opportunities might be enhanced.

A fact often overlooked is the personal time and effort many of the Trustees give to the applicants. Indeed no calculation is made of the hours of work invested by them even though the complexity of some of the cases is immense. The Charity is totally reliant on its Trustees and I want to express my appreciation for their help this past year.

Increasingly we are also dependent on individual private gifts, as corporate donations have ebbed away due in part to regulatory influences. A renewed focus on events led to a very successful afternoon in September 2017 with as its theme "Boeken en Bollen", led by our events committee. Through our focus on events it is hoped we can mitigate the loss of in part of corporate support.

Please read our Social Work Coordinator's report where more information concerning our caseload is set out. Your interest in our Charity is very much appreciated and I hope you will continue to follow our very necessary work. With best wishes,

Loesje van Hellenberg Hubar  
Koning Willem Fonds

**THE NETHERLANDS BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**ACHIEVEMENT AND PERFORMANCE**

**Report of the Social Work Coordinator for the year ended 31st December 2017**

Total enquiries for the year numbered 30 of which 16 cases were supported. Most applicants who approach the fund had already exhausted other avenues for help and been turned down. Consequently by the time the Charity became involved these individuals were already worn down by lack of social support and overwhelmed by the bureaucratic pressures of today. Whilst twenty years ago the Charity might have been able to help with a simple one-off grant payment, the nature of problems presented today are much more complex and require multiple-agency involvement (such as, housing associations, CAB, social workers and health professionals, and the Netherlands embassy). Often our Charity applicant is not in work and facing this bureaucratic challenge alone. By actively listening to its applicants the Charity focuses on providing appropriate response and help.

The Charity has a small number of beneficiaries who receive financial support on a monthly basis. These are often elderly, lonely and frail individuals who have long been known to us.

An overview of applicants helped this past year follows; many received supermarket vouchers as well as additional financial, social and bureaucratic support and for some support is still ongoing:

- A woman suffering from domestic violence, living in a damaged houseboat and unable to pay for boat repairs and heating. Visited by Trustees and provided with supermarket vouchers she is currently receiving monthly payments. Regular contact continues.

- Very elderly lady, in poor health with significant financial worries. Visited on several occasions by a Trustee. The Charity paid the overdue energy bill, although other overdue accounts exist.

- Homeless man with many bureaucratic complications. Unable to prove his Dutch heritage so as to obtain a Dutch passport, he was barred from working in the UK by the Home Office. Following numerous meetings/contact with Trustees, and considerable effort in tracing the required paperwork (generations of birth, marriage, divorce and death certificates across various different countries), this case took over twelve months to resolve but in August 2017 he finally received his passport.

- Longing to go home, a man approached the Charity for help as he was destitute and had been drifting in the UK for several decades. An inability to hold down a job, suffering dental and other health issues, he had also lost contact with his family. Trustees visited him regularly, dental work was undertaken, and supermarket vouchers supplied. After many months of searching the Charity found sheltered accommodation in the Netherlands and flew him back to his homeland.

- A family living on the breadline with little income and four underage children with a foreign mother, was finally (after 8 months of negotiations with the Dutch Immigratie en Naturalisatiedienst - IND), allowed to relocate to the Netherlands. Significant administrative problems were compounded by the absence of the father.

- A tragic case of a dying man who requested help with his own funeral costs so as to reduce the financial burden on his wife and underage son. This wish was fulfilled by the Charity. Contact continues with the family.

- A single lady with mental health issues whose benefits had been withdrawn. Unable to work and burdened with fears of potentially losing her housing association home, and the stress of a Court case, the applicant was provided with emotional and active social support by Trustees who visited and guided her. She won her case and is getting welfare support.

- A young single woman living in a hostel who desperately needed help with living costs and emotional support. Although rescued by social workers from a family home where physical abuse had taken place, she had on reaching 18 years of age been deemed to be an adult and Social Services dropped her case. Consequently her education suffered (with 3 court cases in 2 years) and the continuous emotional stress led to health problems. She continues to receive Charity support and educational guidance.

- A grant to a lady who was caring for her elderly and frail mother.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**LEGAL STATUS**

The Charity is governed by statutes as revised in 1961 and registered with the Charity Commissioners under charity number 213032. The Statutes have been amended in subsequent years, the latest being on 29th May 2002.

**GUIDELINES**

The Board of Trustees, in consultation with the Social Work Coordinator, decides what assistance can be given. The Board will, in general, give priority to applications made by vulnerable people and those facing an emergency. The Social Work Coordinator sends out the application form, checks the applicant's eligibility and verifies the information provided and prepares a small dossier for the Trustees. The cases are discussed at the monthly Trustees' meetings or earlier if the matter is urgent.

**THE NETHERLANDS BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**STRUCTURE, GOVERNANCE AND MANAGEMENT  
RESERVES POLICY**

The Executive Committee regularly reviews the Society's reserves policy. The level of reserves held is influenced by the annual budget, outstanding grant commitments, economic factors and investment returns.

The Endowment Fund represents the capital account where the Board of Trustees have the power to convert such funds into expendable income at their discretion.

**INVESTMENT POWERS, POLICY AND PERFORMANCE**

The Trustees' investment powers are governed by statute, which permits the Charity's funds to be invested in any security authorised by Law for the investment for the Trust property. The policy of the Trustees is to maintain income whilst preserving the real value of the investments. The Charity's investments have continued to be managed in conformity with our policy and their performance for the year has been acceptable.

**RISK MANAGEMENT**

The Trustees examine the major risks that the Charity faces each year. The Charity has no fixed costs and no associated risks other than the ability to continue with and increase its current level of charitable work. This relies on the donations and the return of investments. Investments are managed by investment advisors and invested in a wide range of investments to reduce risk.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
213032

**Principal address**  
7 Austin Friars  
London  
EC2N 2HA

**Trustees**

Mr M. Le Poole		- resigned 24.5.2017
Ms S. H. Lap	Honorary Secretary	
Mr R. Freeriks	Honorary Treasurer	
Ms B. van Acker		
Mr R.R. Borgerhoff Mulder		
Mr D.T.M. Hartman		
Ms L. G. van Hellenberg Hubar	Chair	- appointed 24.5.2017
Jhr Mr F.F. Hooft Graafland		
Baroness R.M. van Pallandt	Legal Advisor	
Ds J.J. Roselaers	Minister Dutch Church	- resigned 24.5.2017
Jhr Mr A. M. Snouck Hurgronje		
Mr M. Grol		- appointed 3.5.2017
Ms A. Bos		- appointed 1.3.2017
Ds B. van de Lagemaat	Minister Dutch Church	- appointed 4.10.2017

**Administration**

Mr P. N. Elliott-Lockhart Social Work Coordinator

**Independent examiner**

LEES  
Chartered Certified Accountants  
Puerorum House  
1st Floor  
26 Great Queen Street  
London  
WC2B 5BL

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NETHERLANDS BENEVOLENT SOCIETY**

**Independent examiner's report to the trustees of The Netherlands Benevolent Society**

I report to the charity trustees on my examination of the accounts of the The Netherlands Benevolent Society (the Trust) for the year ended 31 December 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr Jeremy Hyde FCCA ACA  
LEES  
Chartered Certified Accountants  
Puerorum House  
1st Floor  
26 Great Queen Street  
London  
WC2B 5BL

Date: .....

THE NETHERLANDS BENEVOLENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted fund £	Endowment fund £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		18,373	-	18,373	23,213
Other trading activities	2	3,152	-	3,152	144
Investment income	3	28,974	-	28,974	28,461
<b>Total</b>		<u>50,499</u>	<u>-</u>	<u>50,499</u>	<u>51,818</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	6,122	-	6,122	5,003
<b>Charitable activities</b>					
Social Support Costs		19,770	-	19,770	20,947
Direct Aid		17,755	-	17,755	10,666
Governance costs		3,038	-	3,038	2,225
<b>Total</b>		<u>46,685</u>	<u>-</u>	<u>46,685</u>	<u>38,841</u>
Net gains/(losses) on investments		184	-	184	(6,025)
<b>NET INCOME</b>		<u>3,998</u>	<u>-</u>	<u>3,998</u>	<u>6,952</u>
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		73,570	-	73,570	77,317
<b>Net movement in funds</b>		<u>77,568</u>	<u>-</u>	<u>77,568</u>	<u>84,269</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		700,278	342,813	1,043,091	958,822
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>777,846</u>	<u>342,813</u>	<u>1,120,659</u>	<u>1,043,091</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE NETHERLANDS BENEVOLENT SOCIETY**

**BALANCE SHEET  
AT 31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	7	1,041,210	1,008,637
<b>CURRENT ASSETS</b>			
Cash at bank		83,365	37,819
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,916)	(3,365)
<b>NET CURRENT ASSETS</b>		79,449	34,454
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,120,659	1,043,091
<b>NET ASSETS</b>		1,120,659	1,043,091
<b>FUNDS</b>	10		
Unrestricted funds		777,846	700,278
Endowment funds		342,813	342,813
<b>TOTAL FUNDS</b>		1,120,659	1,043,091

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

THE NETHERLANDS BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the Society. Governance costs incurred in connection with administration of the Society and compliance with constitutional and statutory requirements. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Endowment Fund represents the capital account where the board of trustees have the power to convert such funds into expendable income at their discretion.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investment assets and income**

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	3,152	144

THE NETHERLANDS BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

3. INVESTMENT INCOME

	2017	2016
	£	£
Interest received	64	89
Income from UK listed investments	<u>28,910</u>	<u>28,372</u>
	<u>28,974</u>	<u>28,461</u>

4. RAISING FUNDS

Other trading activities

	2017	2016
	£	£
Support costs	<u>-</u>	<u>(375)</u>

Investment management costs

	2017	2016
	£	£
Portfolio management	<u>6,122</u>	<u>5,378</u>

Aggregate amounts	<u>6,122</u>	<u>5,003</u>
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5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Social work coordinator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

THE NETHERLANDS BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

7. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2017	1,008,637
Additions	171,355
Disposals	(212,352)
Revaluations	73,570
	<u>1,041,210</u>
At 31 December 2017	<u>1,041,210</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,041,210</u>
At 31 December 2016	<u>1,008,637</u>

There were no investment assets outside the UK.

The historical cost of the listed investments was £782,110 (2016 - £764,837)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	298	298
Other creditors	3,618	3,067
	<u>3,916</u>	<u>3,365</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	2017 Total funds £	2016 Total funds £
Investments	698,397	342,813	1,041,210	1,008,637
Current assets	83,365	-	83,365	37,819
Current liabilities	(3,916)	-	(3,916)	(3,365)
	<u>777,846</u>	<u>342,813</u>	<u>1,120,659</u>	<u>1,043,091</u>

10. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted funds</b>			
General fund	700,278	77,568	777,846
<b>Endowment funds</b>			
Endowment Fund	342,813	-	342,813
<b>TOTAL FUNDS</b>	<u>1,043,091</u>	<u>77,568</u>	<u>1,120,659</u>

THE NETHERLANDS BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	50,499	(46,685)	73,754	77,568
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>50,499</u>	<u>(46,685)</u>	<u>73,754</u>	<u>77,568</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
<b>Unrestricted Funds</b>			
General fund	616,009	84,269	<b>700,278</b>
<b>Endowment funds</b>			
Endowment Fund	342,813	-	<b>342,813</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>958,822</u>	<u>84,269</u>	<u><b>1,043,091</b></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	51,818	(38,841)	71,292	<b>84,269</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>51,818</u>	<u>(38,841)</u>	<u>71,292</u>	<u><b>84,269</b></u>

This fund represents the capital account where the Board of Trustees have the power to convert such funds into expendable income at their discretion.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

**THE NETHERLANDS BENEVOLENT SOCIETY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	17,446	23,022
Gift aid	927	191
	18,373	23,213
<b>Other trading activities</b>		
Fundraising events	3,152	144
<b>Investment income</b>		
Interest received	64	89
Income from UK listed investments	28,910	28,372
	28,974	28,461
<b>Total incoming resources</b>	50,499	51,818
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Support costs	-	(375)
<b>Investment management costs</b>		
Portfolio management	6,122	5,378
<b>Charitable activities</b>		
Staff salaries	17,880	17,879
Grants to individuals	17,755	10,666
	35,635	28,545
<b>Support costs</b>		
<b>Management</b>		
Social work administrator	-	1,167
Website	394	592
Telephone	246	326
Postage and stationery	699	669
Printing	167	90
Travel	384	224
	1,890	3,068
<b>Governance costs</b>		
Insurance	327	325
Accountancy and legal fees	2,923	3,012
Bank charges	87	94
Exchange losses	(299)	(1,206)
	3,038	2,225
<b>Total resources expended</b>	46,685	38,841
<b>Net income before gains and losses</b>	3,814	12,977

This page does not form part of the statutory financial statements

**THE NETHERLANDS BENEVOLENT SOCIETY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	184	(6,025)
<b>Net income</b>	<u>3,998</u>	<u>6,952</u>

This page does not form part of the statutory financial statements